



SREE AYYAPPA COLLEGE ERAMALLIKKARA

(NAAC B GRADE)

TRAVANCORE DEVASWOM BOARD

INNOVATION POLICY

PREAMBLE

Innovation is the key to success in today's fast paced world. New ideas and teaching methods especially in the field of education are essentially the need of the hour. The National Innovation and Start-up Policy 2019 for students and faculty, formulated by MHRD is a guiding framework to nurture entrepreneurial mindset amongst youth of our nation. Innovation and entrepreneurship has been one of the focal points of Sree Ayyappa College Eramallikara, Chengannur Kerala. The seed of Innovation and Entrepreneurship was started by implementing an innovation centre during the year 2019. College Innovation and Start-up Policy (CISP), 2021 formulated in line with MHRD's NISP 2019 provides a formal framework for all entrepreneurial and innovation related activities of the College.

VISION Empowering young minds through Innovation and Entrepreneurship

MISSION • To encourage students, faculty, staff, alumni and women in general to engage in innovation and entrepreneurship related activities.

- To create a robust innovation and Start up ecosystem in the campus and society

1. Strategies and Governance

- For development of an entrepreneurial ecosystem, key performance indicators are identified for the institution based on Atal Ranking of Institutions on Innovation Achievements (ARIIA) Framework

- The entrepreneurial agenda of the college shall be the responsibility of a team headed by the Principal of the college, followed by Convener of Extension and Innovation with committee members.

- Resources for internal and external activities shall be mobilized from both internal and external sources
- Importance of innovation and entrepreneurial agenda shall be disseminated across the institute and highlighted through conferences, workshops, webinars and sessions by industry experts etc.
- Institution shall encourage development of an entrepreneurial culture in its vicinity at the regional, social and community level

Nurturing Innovations and Start ups

The college shall establish processes and mechanisms for easy creation and nurturing of Start-ups/enterprises by students (UG, PG and staff, faculty, alumni and potential start up applicants even from outside the institutions. For this purpose it shall inspire students / staff to work on innovative projects, set up start-ups or work as intern / part-time in start-ups while studying.

- Short, medium and long term action plan shall be formulated for the activities in the institution for focused and planned progress in this area.


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